



Becle, S.A.B. de C.V. publishes its first fully integrated Annual Report

Mexico City, Mexico, July 11th, 2023 / -- BECLE, S.A.B. de C.V. (“Cuervo”, “Becle” or the “Company”) (BMV: CUERVO) released its 2022 Integrated Annual Report: “Our heritage in a glass” highlighting its milestones for the year. The report provides further information on the Company’s financial and non-financial performance, as well as its new ESG strategy.

The main achievements presented include:

Business and financial highlights

- The Company’s total volume reached 27.5 million nine-liter cases, with net sales increasing 16.0% to P\$45,729 million pesos and EBITDA increasing 24.0% to P\$9,843 million pesos.
- The Company launched “Gran Coramino” Tequila in partnership with American comedian Kevin Hart.

ESG highlights

- The Company joined the United Nations Global Compact (UNGC), the world's largest corporate sustainability initiative.
- 46% of the Company’s global energy consumption came from renewable sources, on the back of energy reduction initiatives such as power purchase agreements, thermal insulation in distilling equipment and replacing of old heating equipment with more efficient options.
- In 2022, the Company achieved a water use ratio of 5.98 liters of water per liter of beverage sold.
- 100 % of bagasse waste generated from Becle’s tequila production was used in agave fields or repurposed for bio-based products.
- Becle achieved a reduction of 66.9% in gift boxes in its premium tequila portfolio.
- The Company offered more than 100 courses throughout the year on a variety of topics, which totaled an average of 33 training hours per employee.
- For the 16th consecutive year, the Company obtained the Socially Responsible Company (ESR) Distinction, granted by Cemefi and AliaRSE, which recognizes its commitment to sustainable operations.
- In 2022, the Company had 73% of Independent Directors within its Board with 4.3 years of average tenure.

The complete 2022 Annual Report is available on:

<https://www.cuervo.com.mx/investors/results-and-presentations/>



About Becele

Becele is a globally renowned company in the spirits industry and the world's largest producer of tequila. Its extraordinary portfolio of over 30 spirits brands, some of them owned, some of them agency brands distributed only in Mexico, has been developed throughout the years to participate in key categories with high growth potential, serving the world's most important alcoholic beverage markets and delivering on key consumer preferences and tendencies.

Becele's portfolio strength is based on the profound legacy of its iconic internally developed brands such as Jose Cuervo®, combined with complementary acquisitions such as Three Olives®, Hangar 1®, Stranahan's®, Bushmills®, Pendleton®, Boodles® and Proper No. Twelve®, as well as a relentless focus on innovation that over the years has created renowned brands such as 1800®, Maestro Dobel®, Centenario®, Kraken®, Jose Cuervo® Margaritas and B:oost®. Becele's brands are sold and distributed in more than 85 countries.

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